

# EDMONTON JOURNAL

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Byline: Marty Hope

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LakeStone in Lake Country -- Launched a little more than a year ago, this upscale development by Vancouver-based 20/20 Group has almost sold out its first-phase inventory of lots.

Currently there are only three of 20 single-family lots left, priced from \$650,000 to \$2.4 million, and 28 of 72 villa lots ranging in price from \$1.15 million to \$2 million.

"We're seeing a lot of Albertans, well in excess of 30 per cent," says Darryl Inglis, vice-president of development for 20/20. "There are also a fair number from Vancouver and a sprinkling of buyers from Ontario, California and even one from Dubai."

The 200-hectare development sits on Lake Okanagan waterfront, and will feature a signature golf course, marina, vineyards and luxury homes, making it the largest residential resort community ever built in the Okanagan area.

In all, there will be 1,400 units spread over a 10-year construction period.

"Our interest in the Okanagan has been lifelong," says John Murphy, CEO of 20/20 Group. "I grew up spending summers here."

The group started researching the area in 2000.

"It's the number one resort area with a number of fundamentals that make it work," says Murphy. "It has the lifestyle, the lake, the climate, the golf courses, and the wine."

Add on the fact that it has the infrastructure to back it up, including regional health care, and it's a "home run," he says.

For more information, visit [www.lakestoneresort.com](http://www.lakestoneresort.com).